

Introduction

Introduction

Aim

The aim of this report is to assess the impact of Saudi Aramco's ethics on the company itself, its stakeholders and the environment.

1A

Core Activities

Saudi Aramco is the world's largest oil producer. Officially known as Saudi Arabian Oil Company, the company is primarily state-owned and is based in Dhahran, Saudi Arabia. It is the world's most profitable company, eclipsing even tech giants such as Apple and Google.¹

1C

Reasons

I also chose Aramco because Saudi Aramco is the largest single producer of crude oil in the world. The company ships more oil around the world than any other single company or country. About 1 out of every 10 barrels of oil around the globe originated from Saudi Aramco.³ This means that most people will have unknowingly been affected by Saudi Aramco's oil production. This means its ethical practices will have a huge effect on the communities that Saudi Aramco produce and sell in.

1R

¹ <https://www.investopedia.com/what-is-saudi-aramco-4682590> (Delventhal, 2022)

² <https://www.aramco.com/en/about-us> (Saudi Aramco, 2024)

³ <https://www.investopedia.com/what-is-saudi-aramco-4682590> (Delventhal, What Is Saudi Aramco? Its History, IPO, and Financials, 2022)

Finally, I chose Saudi Aramco as it is based in Saudi Arabia where same sex relationships between men and between women are criminalised. The gender expression of trans people is also criminalised.⁵ With this information in mind I hope to find out how it manages diversity in areas under this law.

1R

⁴ <https://oilreviewmiddleeast.com/exploration-production/aramco-releases-first-sustainability-report-in-quest-to-reach-net-zero/>:text=The%20Saudi%20Arabian%20Oil%20Company%20%28%28E2%80%9CAramco%E2%80%9D%29%20published%20its%20carbon%20emissions%20through%20reliable%20and%20affordable%20energy%20solutions. (Charles, 2022)

⁵ <https://www.humandignitytrust.org/country-profile/saudi-arabia/> (Human Dignity Trust, 2024)

4 marks