

# Candidate 1 evidence

	A	B	C	D	E	F	G	H	I	J
1	Task 2									
2	Name:									
3										
4	Materials				Labour					
5	Quantity from Process 1 (kg)	800			Hours worked in Process 2	400				
6	Price per kg from Process 1 (£)	10.00			Rate per hour (£)	15.00				
7	Quantity of Material X (kg)	1,600								
8	Price per kg for Material X (£)	7.00			Variable Overheads					
9					Input quantity more than 2,300 kgs	4.00	per labour hour (£)			
10	All losses are sold (per kg) at a rate of (£)	6.00			Input quantity 2,300 kgs or less	4.50	per labour hour (£)			
11										
12										
13	PROCESS 2 ACCOUNT									
14		INPUTS			OUTPUTS			BALANCE		
15		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
16	From process 1	800	10.00	8,000.00				800	10.00	8,000.00
17	Material X	1,600	7.00	11,200.00				2,400	8.00	19,200.00
18	labour			6,000.00				2,400	10.50	25,200.00
19	Fixed overheads			2,520.00				2,400	11.55	27,720.00
20	variable overheads			1,600.00				2,400	12.22	29,320.00
21	normal loss				240	6.00	1,440.00	2,160	12.91	27,880.00
22	Work in progress				450		3,940.00	1,710	14.00	23,940.00
23	to process 3				1,500	14.00	21,000.00	210	14.00	2,940.00
24	to abnormal loss account				210	14.00	2,940.00	0		0.00
25										
26										
27	ABNORMAL LOSS ACCOUNT									
28		INPUTS			OUTPUTS			BALANCE		
29		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
30	From process 1	210	14.00	2,940.00				210	14.00	2,940.00
31	cash and cash equivalent				210	6.00	1,260.00	0		1,680.00
32	to income statement						1,680.00			0.00

	A	B	C	D	E	F	G	H	I	J
1	Task 2									
2	Name									
3										
4	Materials				Labour					
5	Quantity from Process 1 (kg)	800			Hours worked in Process 2	400				
6	Price per kg from Process 1 (£)	10			Rate per hour (£)	15				
7	Quantity of Material X (kg)	=B00*2								
8	Price per kg for Material X (£)	7			Variable Overheads					
9					Input quantity more than 2,300 kgs	4	per labour hour (£)			
10	All losses are sold (per kg) at a rate of (£)	6			Input quantity 2,300 kgs or less	4.5	per labour hour (£)			
11										
12										
13	PROCESS 2 ACCOUNT									
14		INPUTS			OUTPUTS			BALANCE		
15		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
16	From process 1	=B5	=B6	=B16/C16				=B16	=J16/H16	=D16
17	Material X	=B7	=B8	=B17/C17				=B17+H16	=J17/H17	=J16+D17
18	labour			=F5*F6				=H17	=J18/H18	=J17+D18
19	Fixed overheads			=J18*0.1				=H18	=J19/H19	=J18+D19
20	variable overheads			=IF(H19>2300,4*F5,4.5*F5)				=H19	=J20/H20	=J19+D20
21	normal loss				=H20*0.1	=B10	=E21*F21	=H20-E21	=J21/H21	=J20-G21
22	Work in progress				=450		3940	=H21-E22	=J22/H22	=J21-G22
23	to process 3				1500	=I22	=E23*F23	=H22-E23	=J23/H23	=J22-G23
24	to abnormal loss account				=H23	=G24/E24	=J23	=H23-E24		=J23-G24
25										
26										
27	ABNORMAL LOSS ACCOUNT									
28		INPUTS			OUTPUTS			BALANCE		
29		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
30	From process 1	=E24	=F24	=G24				=B30	=J30/H30	=D30
31	cash and cash equivalent				=B30	=B10	=E31*F31	=H30-E31		=J30-G31
32	to Income statement						=J31			=J31-G32

# Candidate 2 evidence

	A	B	C	D	E	F	G	H	I	J
1	Task 2									
2	Name									
3										
4	Materials				Labour					
5	Quantity from Process 1 (kg)	800			Hours worked in Process 2	400				
6	Price per kg from Process 1 (£)	£ 10.00			Rate per hour (£)	£ 15.00				
7	Quantity of Material X (kg)	1,600								
8	Price per kg for Material X (£)	£ 7.00			Variable Overheads					
9					Input quantity more than 2,300 kgs	£ 4.00	per labour hour (£)			
10	All losses are sold (per kg) at a rate of (£)	6.00			Input quantity 2,300 kgs or less	£ 4.50	per labour hour (£)			
11										
12										
13	PROCESS 2 ACCOUNT									
14		INPUTS			OUTPUTS			BALANCE		
15		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
16	from process 1	800	10.00	8,000.00				800	10.00	8,000.00
17	Material x	1,600	7.00	1,607.00				2,400		9,607.00
18	labour			6,000.00				2,400		15,607.00
19	fixed overheads			800.00				2,400		16,407.00
20	variable overheads			1,600.00				2,400		18,007.00
21	normal loss				240	6.00	1,440.00	2,160		16,567.00
22	closing work in progress				450	8.76	3,940.00	1,710	7.38	12,627.00
23	goods output to transfer to process 3				1,500	7.38	11,076.32	210	7.38	1,550.68
24	abnormal loss				210	7.38	1,550.68	0		0.00
25										
26										
27	ABNORMAL LOSS ACCOUNT									
28		INPUTS			OUTPUTS			BALANCE		
29		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
30	from process 2	210	7.38	1,550.68				210	7.38	1,550.68
31	cash and cash equivalents				210	6.00	1,260.00	0		290.68
32	to income statement (loss)						290.68			0.00

	A	B	C	D	E	F	G	H	I	J
1	Task 2									
2	Name: [REDACTED]									
3										
4	Materials				Labour					
5	Quantity from Process 1 (kg)	800			Hours worked in Process 2	400				
6	Price per kg from Process 1 (£)	10			Rate per hour (£)	15				
7	Quantity of Material X (kg)	=B5*2								
8	Price per kg for Material X (£)	7			Variable Overheads					
9					input quantity more than 2,300 kgs	4	per labour hour (£)			
10	All losses are sold (per kg) at a rate of (£)	6			input quantity 2,300 kgs or less	4.5	per labour hour (£)			
11										
12										
13	PROCESS 2 ACCOUNT									
14		INPUTS			OUTPUTS			BALANCE		
15		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
16	from process 1	=B5	=B6	=B16*C16				=B16	=C16	=H16*H16
17	Material x	=B7	=B8	=B17+C17				=B17+H16		=J16+D17
18	labour			=F5*F6				=H17		=J17+D18
19	fixed overheads			=J16*0.1				=H18		=J18+D19
20	variable overheads			=4*F5				=H19		=J19+D20
21	normal loss				=0.1*H17	=6	=E21*F21	=H20-E21		=J20-G21
22	closing work in progress				450	=G22/E22	3940	=H21-E22	=J22/H22	=J21-G22
23	goods output to transfer to process 3				1500	=I22	=E23*F23	=H22-E23	=J23/H23	=J22-G23
24	abnormal loss				=H23	=I23	=J23	=H23-E24		=J23-G24
25										
26										
27	ABNORMAL LOSS ACCOUNT									
28		INPUTS			OUTPUTS			BALANCE		
29		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
30	from process 2	=E24	=F24	=G24				=B30	=C30	=D30
31	cash and cash equivalents				=H30	6	=E31*F31	=H30-E31		=J30-G31
32	to income statement (loss)						=J31			=J31-G32

# Candidate 3 evidence

	A	B	C	D	E	F	G	H	I	J
1	Task 2									
2	Name: Grangechem Ltd									
3										
4	Materials				Labour					
5	Quantity from Process 1 (kg)	800			Hours worked in Process 2	400				
6	Price per kg from Process 1 (£)	10.00			Rate per hour (£)	15.00				
7	Quantity of Material X (kg)	1,600								
8	Price per kg for Material X (£)	7.00			Variable Overheads					
9					Input quantity more than 2,300 kgs	4.00	per labour hour (£)			
10	All losses are sold (per kg) at a rate of (£)	6.00			Input quantity 2,300 kgs or less	4.50	per labour hour (£)			
11										
12										
13	PROCESS 2 ACCOUNT									
14		INPUTS			OUTPUTS			BALANCE		
15		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
16	From process 1	800	10.00	8,000.00				800	10.00	8,000.00
17	Material X	1,600	7.00	11,200.00				2,400		19,200.00
18	Labour			6,000.00				2,400		25,200.00
19	Fixed Overheads			2,520.00				2,400		27,720.00
20	Variable Overheads			1,800.00				2,400		29,520.00
21	Normal Loss				240	6.00	1,440.00	2,160		28,080.00
22	Closing Work-In-Progress				450		3,940.00	1,710		24,140.00
23	Abnormal Loss				77	6.00	462.00	1,633	6.00	23,678.00
24	To process 3				1,633	14.50	23,678.00	0		0.00
25										
26										
27	ABNORMAL LOSS ACCOUNT									
28		INPUTS			OUTPUTS			BALANCE		
29		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
30	From Process 2	77	6.00	462.00				77	6.00	462.00
31	To Income Statement (expense)				77	6.00	462.00	0		0.00
32	d					f			f	

	A	B	C	D	E	F	G	H	I	J
1	Task 2									
2	Name: Grangechem Ltd									
3										
4	Materials				Labour					
5	Quantity from Process 1 (kg)	800			Hours worked in Process 2	400				
6	Price per kg from Process 1 (£)	10			Rate per hour (£)	15				
7	Quantity of Material X (kg)	=B5*2								
8	Price per kg for Material X (£)	7			Variable Overheads					
9					Input quantity more than 2,300 kgs	4		per labour hour (£)		
10	All losses are sold (per kg) at a rate of (£)	6			Input quantity 2,300 kgs or less	4.5		per labour hour (£)		
11										
12										
13	PROCESS 2 ACCOUNT									
14		INPUTS			OUTPUTS			BALANCE		
15		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
16	From process 1	=B5	=B6	=B16*C16				=B16	=C16	=D16
17	Material X	=B7	=B8	=B17*C17				=H16+B17		=J16+D17
18	Labour			=400*15				=H17		=J17+D18
19	Fixed Overheads			=J18*0.1				=H18		=J18+D19
20	Variable Overheads			=400*4.5				=H19		=J19+D20
21	Normal Loss				=H20*0.1	6	=E21*F21	=H20-E21		=J20-G21
22	Closing Work-In-Progress				450		3940	=H21-E22		=J21-G22
23	Abnormal Loss				77	6	=E23*F23	=H22-E23	=F23	=J22-G23
24	To process 3				=H23	=G24/E24	=J23	=H23-E24		=J23-G24
25										
26										
27	ABNORMAL LOSS ACCOUNT									
28		INPUTS			OUTPUTS			BALANCE		
29		QTY	CPU	£	QTY	CPU	£	QTY	CPU	£
30	From Process 2	=E23	=F23	=G23				=B30	=C30	=D30
31	To Income Statement (expense)				=B30	=C30	=D30	=H30-E31		=J30-G31
32	d						f			f